



New Jersey Tax Information

NEW JERSEY

609-826-4400 (anywhere)

800-323-4400 (within NJ, NY, PA, DE and MD)

www.state.nj.us/treasury/taxation

SALES TAX

7%

SINGLE TAXABLE INCOME

RATE

First \$20,000

1.5%

Next \$15,000 (up to \$35,000)

\$300 plus 2.0% of excess over \$20,000

Next \$5,000 (up to \$40,000)

\$600 plus 3.9% of excess over \$35,000

Next \$35,000 (up to \$75,000)

\$795 plus 6.1% of excess over \$40,000

Next \$75,000- \$500,000

\$2,930 plus 7.0% of excess over \$75,000

Over \$500,000

\$32,680 plus 9.9% of excess over \$500,000

MARRIED TAXABLE INCOME

RATE

First \$20,000

1.5%

Next \$30,000 (up to \$50,000)

\$300 plus 2.0% of excess over \$20,000

Next \$20,000 (up to \$70,000)

\$900 plus 2.7% of excess over \$50,000

Next \$10,000 (up to \$80,000)

\$1,440 plus 3.9% of excess over \$70,000

Next \$70,000 (up to \$150,000)

\$1,830 plus 6.1% of excess over \$80,000

Next \$150,000-\$500,000

\$6,100 plus 7.0% of excess over \$150,000

Over \$500,000

\$30,600 plus 9.9% of excess over \$500,000

DEDUCTIONS:

All of real estate property tax up to \$10,000

RENTERS:

Deduct up to 18% of annual rent

OTHER DEDUCTIONS:

\$1,000 for each spouse- \$1,500 for each dependent